



ASGPR-Targeting Chimeras (ATACs): A New Class of Degraders for Targeting Extracellular Proteins

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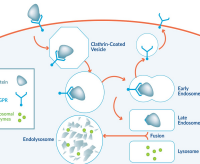
Abstract

Targeted protein degradation is a promising new therapeutic modality that enables the removal of disease-causing proteins. First-generation protein degradation technologies have utilized the ubiquitin proteasome system to successfully degrade intracellular proteins. Recently, a new and attractive approach has emerged that enables the endolysosomal degradation of extracellular proteins using the asialoglycoprotein receptor (ASGPR), an endocytic receptor expressed predominantly on the surface of hepatocytes. Various endogenous circulating extracellular glycoproteins are internalized via clathrin-mediated endocytosis and then degraded in the hepatocyte endolysosome. We describe herein the development of a novel ASGPR-targeting chimera (ATAC) platform using bifunctional compounds containing Avilar's novel, potent, small-molecule ASGPR-binding ligands. For initial proof-of-concept studies, ATACs were designed using Avilar's proprietary technology to target two extracellular proteins with different concentration and kinetic properties: one with high plasma concentration and a long half-life, the other with low plasma concentration and short half-life. In vitro characterization of the ATAC interactions with ASGPR and the target proteins, including binding, cellular uptake, and degradation via the endolysosomal pathway will be presented.

ASGPR Key Role in Body's Natural Cellular Degradation Machinery

- ASGPR offers natural cellular machinery for extracellular degradation, analogous to E3 ligases in intracellular degradation
- Cell surface receptor mediates the endocytosis and degradation of various endogenous glycoproteins in endolysosome
- Highly expressed on hepatocytes (~1M receptors per cell in humans)
- Endocytosed and recycled from endosome back to plasma membrane every ~15 minutes

Natural Endocytosis and Degradation of Endogenous Proteins via ASGPR



Proprietary Technology Platform to Design and Build ATACs

Novel ASGPR Chemistry

- Novel, small molecules, high affinity ASGPR ligands designed using X-ray crystal structures
- Enable moderate chemistry for maximum efficiency use of ASGPR, low dose, path to oral

Proteome Mapping

- Informative atlas used to extensively catalogue information about extracellular proteins
- Advanced insights for pipeline target selection, protein ligand design, ATAC development

Modular Assembly

- ASGPR ligands deployable in different ATACs targeting different proteins
- Design and optimization of linker and protein targeting ligands to drive efficient degradation

Extracellular Degradation Modeling

- Advanced modeling integrates critical factors driving ATAC degradation (e.g. TCF)
- Predictive simulation data to efficiently drive optimization and translation

ATACs Harness ASGPR Pathway to Degrade Extracellular Proteins

Bi-Functional Molecules comprising ASGPR binder, optimized linker, and binder to a target protein

- Shuttle target protein from circulation to endolysosome for degradation

Modular, optimized ASGPR binders and linkers deployed in synthesis of ATACs with diverse protein targeting binders

- New class of degrades and basis for transformative first-in-class medicines

ATAC Mediated Protein Endocytosis and Degradation

Proprietary ASGPR Ligands with Significantly Improved Affinity

Novel high affinity monosaccharides superior to historical GalNAc analogs

Avilar's Structure-Guided Monosaccharide Design

- >20 X-ray structures
- Hundreds of novel ligands
- Strong patent estate

Compound ID	GalNAc	Bicyclic Bridged Ketal ¹	AVI-1	AVI-2	AVI-3
ASGPR SPR Binding: K _d (nM)	52,800	1,650	720	210	24
Increase in Affinity (X Fold)	1	32	73	251	2200

- Synthesized hundreds of monosaccharide ligands²
- Many with K_d < 1,000 nM or even with K_d < 100 nM
- Determined >20 X-ray structures of ASGPR/ligand complexes
- Up to ~2,000-fold increase vs. GalNAc & >60-fold increase vs. bicyclic bridged ketal

Novel ASGPR Ligand Chemistry Enables Modular Design of ATACs

Avilar's novel monosaccharides² enable structurally and functionally differentiated ATAC degraders

Previous Degraders Display Three GalNAc Monosaccharide ASGPR Moieties

Bivalent ATACs

- Modular construction of pH-binding ATAC
- Translate to efficient hepatocyte uptake
- Structurally streamlined
- Simplified chemistry and low MW

Monosaccharide ATACs

- Modular construction of pH-binding ATAC
- Translate to efficient hepatocyte uptake
- Structurally streamlined
- Simplified chemistry and low MW

Target Protein-Binding Moieties

- SH
- SHH
- SHHH

Linker

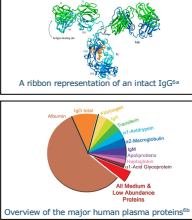
- Varying rigidity, length and branching

ASGPR-binding Moieties

- GalNAc, affinity
- Novel, affinity

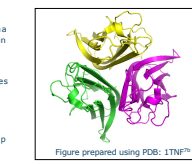
ATAC Platform PoC Using Immunoglobulin G (IgG), a High Plasma Concentration and Long Half-Life Protein

- To exemplify our ATAC platform, we designed ATAC molecules to target and degrade IgG, a high plasma concentration and long half-life extracellular protein
- IgG is a ~146 kDa antibody and it is the major class of immunoglobulins
- IgG binds to cell surface receptors on many types of cells to trigger phagocytosis or antibody-dependent cellular cytotoxicity^{3a}
- IgG is the second most abundantly available and most common type of antibody found in blood
- IgG concentration^{3b}
 - ~1.06 g/kg total body IgG = 74.2 g total in 70 kg human = 508 μmol
- Resynthesis properties
 - ~ 21 days
 - ~ 32 mg/kg/day = 2.2 g/subject/day = 15 μmol/day
 - ~ 3% of total body IgG

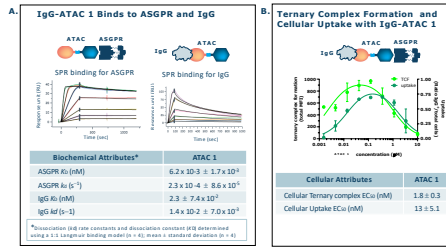


ATAC Platform PoC Using Tumor Necrosis Factor alpha (TNFα), a Low Plasma Concentration and Short Half-Life Protein

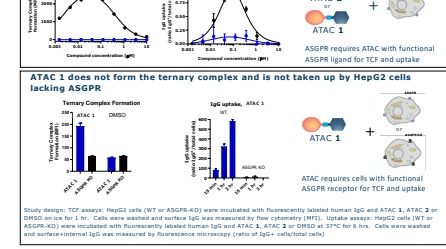
- To exemplify our ATAC platform, we designed ATAC molecules to target and degrade TNFα, a low plasma concentration and short half-life extracellular protein
- TNFα is a homotrimeric cytokine that binds two receptors, TNFR1 and TNFR2
- Engagement of TNFα with TNFR1 and TNFR2 initiates signaling cascades that result in inflammatory responses and control of apoptosis
- Soluble TNFα MW: ~17 kDa, and assembles as a 51 kDa trimer⁴
- Concentration: 2-20 pg/mL in healthy people and up to 5000 pg/mL in sepsis patients' serum⁵



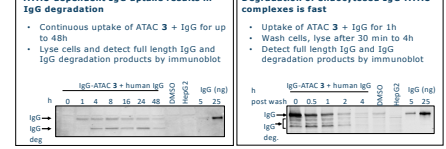
ATAC 1 Binds to IgG and ASGPR and Depends on ASGPR for Activity



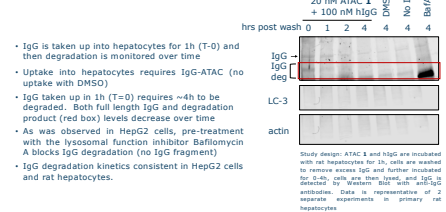
ASGPR-inactive control ATAC 2 does not engage with ASGPR



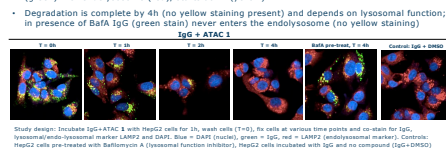
IgG-ATACs Facilitate IgG Degradation in HepG2 Cells



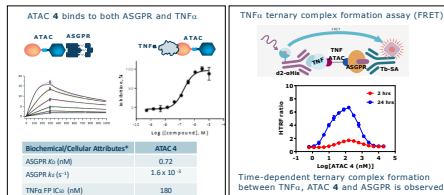
IgG Degradation in Rat Hepatocytes Requires Lysosomal Function



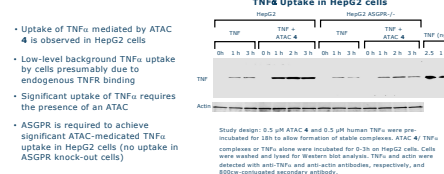
IgG Intracellular Localization Following ATAC-Mediated Uptake



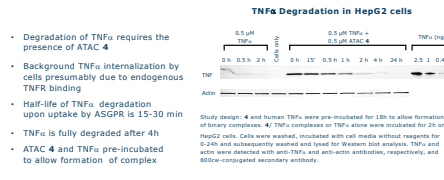
Confirmation of TNFα ATAC Binding and Characterization of Binary Complex



ATAC and ASGPR Mediated TNFα Uptake by ATAC 4 in HepG2 Cells



ATAC-Mediated TNFα Degradation by ATAC 4 in HepG2 Cells



Summary

- Avilar created a library of proprietary, small molecule, high affinity ASGPR ligands
- We combined proprietary ASGPR ligands with IgG and TNFα ligands and linkers in modular manner to optimize ATAC functionality
- To exemplify our ATAC platform, we designed ATAC molecules to target and degrade two extracellular proteins with different concentration and kinetic properties: one with high plasma concentration and a long half-life, the other with low plasma concentration and short half-life
- As an ATAC platform proof of concept, we demonstrated in vitro ligand binding, ternary complex formation, cellular target uptake, and target degradation in liver cells for IgG and TNFα

Acknowledgements

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